

GREENLAM INDUSTRIES LIMITED

Statement of Standalone Un-Audited Results for the quarter ended June 30, 2016

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	22,510.93	23,899.95	20,818.16	90,075.30
	(b) Other Operating Income	997.24	970.44	881.38	3,595.19
	Total Income from Operations (net)	23,508.17	24,870.39	21,699.54	93,670.49
2	Expenses				
	a) Cost of Materials Consumed	13,143.56	13,237.87	12,441.82	51,049.71
	b) Purchase of Stock-in-trade	299.48	229.57	56.61	613.42
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(840.63)	(130.96)	150.34	119.40
	d) Employee benefits expense	3,051.60	2,660.83	2,493.35	10,432.89
	e) Depreciation and amortisation expense	841.25	833.13	763.28	3,151.25
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	115.16	58.67	(35.60)	106.70
	g) Other Expenses	4,799.90	5,282.51	4,076.83	19,063.15
	Total Expenses	21,410.32	22,171.62	19,946.63	84,536.52
3	Profit from operations before other income, finance cost and exceptional Items	2,097.85	2,698.77	1,752.91	9,133.97
4	Other income	51.02	69.87	22.16	141.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,148.87	2,768.64	1,775.07	9,275.70
6	Finance costs	728.02	652.07	773.71	2,776.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,420.85	2,116.57	1,001.36	6,499.01
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1,420.85	2,116.57	1,001.36	6,499.01
10	Tax Expenses				
	for Current	(335.44)	(459.51)	(213.70)	(1,406.77)
	for Deferred	106.49	(340.94)	(12.68)	(1,152.94)
	for MAT Credit	(292.82)	(11.14)	(136.90)	94.48
11	Net Profit/(Loss) from ordinary activities after tax	899.08	1,304.98	638.08	4,033.78
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
13	Net Profit/(Loss) for the period	899.08	1,304.98	638.08	4,033.78
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1,206.82	1,206.82	1,206.82	1,206.82
15	Reserves excluding Revaluation Reserves	-	-	-	25,167.25
16 i)	Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)	3.73*	5.41*	2.64*	16.71
16 ii)	Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)	3.73*	5.41*	2.64*	16.71

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 27th July, 2016. The auditors have carried out "Limited Review" of the above results.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a loss of ₹ 38.39 lacs (previous year ₹185.56 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.

Place: New Delhi
Date: July 27, 2016



By order of the Board
For Greenlam Industries Limited


Saurabh Mittal
Managing Director & CEO
DIN: 00273917

GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended			(₹ in lacs)
		Year ended			
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue (Net)				
	a) Laminates & Allied Products	20,339.24	20,520.27	18,869.07	79,737.04
	b) Veneers & Allied Products	3,168.93	4,350.12	2,830.47	13,933.45
	c) Unallocated	-	-	-	-
	Total	23,508.17	24,870.39	21,699.54	93,670.49
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	23,508.17	24,870.39	21,699.54	93,670.49
2	Segment Result [Profit / (Loss) before tax and interest]				
	a) Laminates & Allied Products	3,170.26	3,272.06	2,159.81	11,260.36
	b) Veneers & Allied Products	(264.37)	127.61	135.01	499.70
	c) Unallocated	-	-	-	-
	Total	2,905.89	3,399.67	2,294.82	11,760.06
	Less: (i) Interest	728.02	652.07	773.71	2,776.69
	(ii) Other Unallocable expenditure net of unallocable Income	757.02	631.03	519.75	2,484.36
3	Capital employed				
	a) Laminates & Allied Products	29,985.96	31,408.12	33,726.87	31,408.12
	b) Veneers & Allied Products	18,508.67	17,650.17	15,607.56	17,650.17
	c) Unallocated	5,208.50	5,356.61	4,259.19	5,356.61
	Total	53,703.13	54,414.90	53,593.62	54,414.90

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 27th July, 2016. The auditors have carried out "Limited Review" of the above results.

By order of the Board
For Greenlam Industries Limited



Place: New Delhi
Date: July 27, 2016

Saurabh Mittal
Managing Director & CEO
DIN: 00273917



D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GREENLAM INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. GREENLAM INDUSTRIES LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Dated: 27th July, 2016

For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. 306147E


(Dindayal Dhandaria)
Partner
Membership No. 010928

Partners

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We
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Compliance